

		ETSG 2025 Milan Twenty-sixth Annual Conference September 11-13 2025 Politecnico di Milano						
All sessions take place in Politecnico di Milano (Bovisa Campus), Department of Management, Economics and Industrial Engineering (Building 26-28)								
● Name of paper presenter appears first. ● In parallel sessions, the last presenter will take the chair. ● Times of presentations are subject to change up until the conference itself. Check the time of your presentation on arrival at the conference. ● Abstracts, links to papers and the most recent version of the programme are available via the dedicated Whova app (https://whova.com/portal/webapp/etsg_202509/Agenda) ● Please make your paper URL shareable to anyone who has the link; send abstract/URL updates and other conference-related messages to milan@etsg.org. ● This version: 10 September 2025 9pm. FINAL VERSION AVAILABLE IN THIS FORMAT. Any other updated will only be posted on Whova.								
Thursday, 11 September 2025								
Time	Parallel Session 1	Parallel Session 2	Parallel Session 3	Parallel Session 4	Parallel Session 5	Parallel Session 6	Parallel Session 7	Parallel Session 8
	Carassa Dadda	BL28.1.1	BL28.1.2	BL28.2.1	BL28.2.2	Building 26 0.17	Building 26 0.18	Building 26 0.19
13:00-14:15	REGISTRATION							
14:15-14:30	Welcome and Conference Briefing: Lucia Tajoli & Tristram Kohli, Carassa Dadda							
14:30-15:30	TRADE POLICY SESSION Chair: Lucia Tajoli, Carassa Dadda Trade Policy Roundtable: Ralph Ossa, Lars Nilsson, Joseph Francois							
15:30-16:00	Coffee							
16:00-17:40	A1 Empirics	A2 Multinationals	A3 Trade Policy & GVCs	A4 Economic Geography	A5 Environment	A6 Firm Behaviour	A7 Gravity	A8 Labour & Migration
16:00-16:20	Hanna Adam, Mario Larch *** What Drives World Trade Growth? Analysing the Role of Key Players Using ANOVA	Leandro Navarro, Hartmut Egger, Peter Egger, Katharina Erhardt *** The effect of uncertainty in the mode of foreign market entry	Qingyu Chen *** Digging Up the Value Chain: Mineral Export Restrictions and Industrial Development	Pierluigi Murro, Valentina Peruzzi *** Courts, contracts, and international trade. Judicial enforcement and global value chain participation	Cosimo Beverelli, Erica Poma, Rohit Tichu *** Deforestation and livestock diseases: An empirical test of the habitat destruction channel	Maxime Berrou *** Domestic tax reform, imported inputs, and upgrading: Evidence from India	Silvia Bertarelli *** Costly information and rational inattention by exporters	Sotiris Blanas, Sotiris Blanas, Phu Huyinh, Michael Koch, Christian Viegelehn *** Global Value Chains, Self-Employment, and Informal Work
16:20-16:40	Nicolo Tambari *** Dynamics of the trade elasticity	Michele Imbruno, Rosanna Pittiglio, Filippo Reganati, Matteo Sabatini *** Does the presence of multinationals help domestic firms to comply with environmental regulations? Evidence from Italy	Simona Giglioli, Stefano Federico *** Reshaping Trade After Brexit: Firms' Adjustment to Uncertainty and Non-Tariff Barriers	Russell Hillberry, Manuel I. Jimenez, Bilgehan Karabay, *** Geography, Transport and the Composition of Trade	Pietro Fasoli, Mario Larch, Tim Lüdiger, Joschka Wanner *** Climate Change, International Trade and Adaptive Capital Accumulation	Florian Borino, Valentina Rollo, Khadja Zaidi, Jack Gregory *** Understanding fragility: a business's perspective	Filippo Santi, Stefano Bolatto, Gianluca Orefice *** Beyond Aggregate Product Categories: Heterogeneous Firm-level Trade Elasticity	Agnese Sechi, Concetta Mendolicchio, Emanuele Forlani *** The role of import competition on Italian women's labour market
16:40-17:00	Davide Vurchio, Nicola Daniele Coniglio, Matteo Lanzafame *** Deindustrialization and the evolution of comparative advantages: the exit of products from export baskets	Loreta Calzaretta, Laura Magazzini, Angelo Zago *** The effects of FDI on innovation. The role of firms' complementarity.	Lukas Hornung, Xenia Breiderhoff *** The Impact of Subsidies on Electric Vehicle Sales in Germany	Kensuke Suzuki, Zeyi Qian, Junfu Zhang *** Trade Costs, Entry Costs, and the Spatial Distribution of Chinese Manufacturing Firms	Serena Chellini, Hyklee Vandenbusche *** Environmental Non-Tariff Measures and Firms Imports	Mathieu Crozet, Ana Margarida Fernandes, Thierry Mayer, Emmanuel Milet, Daria Taglioni *** Phyloeconomic trade diversity	Joschka Wanner, Amrei Stammann, Tom Zylkin *** Gravity with Persistence	Dimosthenis Sampson *** Beyond Debt: How North-South Trade Imbalances Reshaped Southern Europe's Labor Markets
17:00-17:20	Tibor Besedes, Seunghoon Lee, Tongyang Yang *** Does Minimum Wage Increase or Reduce Crime? Evidence from a Trade Shock	Ignacio Marra de Artinano *** Winners and Losers from Multinational Entry: The Labor Market Effects of Brazil's FDI Liberalization	Andrea Ciani, Paolo Bonnet, Elena Zaurino *** (Un)intended spillovers of export controls: evidence on the semiconductor production chain.	Maisha Fairuz *** Geographical Fragmentation in Global Value Chains: Comparing Demand and Supply Integration		Anna Romagnolo, Maria Cipollina, Gianluigi De Pascale *** Digitalization as a Push or Pull Factor for Foreign Direct Investments: A Meta-Analysis	Vladimir Tyazhenikov, Xuetao Shi, Xinbei Zhou *** PPMs, Gravity, and Heterogeneous Trade Elasticities	Luca de Benedictis, Massimiliano Bratti, Gianluca Santoni, Patrizia Cella, Marinella Pepe, Francesca Alonzi *** Firm-level Trade- creating Effects of Immigrants: Workers or Entrepreneurs?
17:20-17:40	Stefani Stefanova, Julian Koller *** Aggregating Trade Shocks: From Local Labor Markets to National Outcomes	Sophia Praetorius *** Collaboration and Technology in Multinational Production	Nicolò Consonni, Glenn Magerman *** Quantifying the EU strategic dependence		Anna Fornalska, Michal Suchanek *** Mapping Export Success: The Role of Location in Firm Performance			Ehsan Vallizadeh, Davit Adunts *** Health and Migration Decision Process: New Evidence from Global Migration Preferences
18:00	Aperitivo							
Friday, 12 September 2025								
Time	Parallel Session 1	Parallel Session 2	Parallel Session 3	Parallel Session 4	Parallel Session 5	Parallel Session 6	Parallel Session 7	Parallel Session 8
	Carassa Dadda	BL28.1.1	BL28.1.2	BL28.2.1	BL28.2.2	Building 26 0.17	Building 26 0.18	Building 26 0.19
09:00-10:40	B1 Environment & Trade Policy	B2 GVCs & Trade Policy	B3 Migration	B4 Multinationals	B5 Trade Policy	B6 Political Economy	B7 Development	B8 Empirics
09:00-09:20	Francesco Clora, Wusheng Yu, Erwin Corong *** Mitigating carbon leakage: a comparative analysis of EU ETS free allowances phase-out strategies	Anna Balestra, Maria Cipollina, Silvia Dal Bianco *** Globally Integrated Carbon: Trade Sanctions, GVC Disruptions, and Technological Shifts	Christoph Albert, Brett McCully, Torsten Jaccard *** Immigrants, Imports, and Welfare: Evidence from Household Purchase Data	Alessia Lo Turco, Beata Javorcik, Daniela Maggioni, Gianluca Santoni *** Foreign Ownership and Occupational Safety: Evidence from France	Almos Telegdy, Lajos Szabo, András Borsos *** Worker Mobility in Supplier-Buyer Networks	Heider Karlem, Gabriel Felbermayr *** Crossing the Line: Drivers of Sanction Imposition	Mamadou Founé Tounkara *** Moving away from informality: key drivers for self-employed workers in developing countries	Giulio Gottardo *** The Cost Share Approach to Production Functions
09:20-09:40	Christophe Gouel, Cecilia Bellora, Lionel Fontagné, Youssef Salib *** Carbon bias of tariffs: Are fossil fuels the culprits?	Magdalena Olczyk, Marjan Petreski *** How resilient are Central and Eastern European countries in Global Value Chains? A network-based approach using AI-PNET data	Emanuele Forlani, Elisabetta Lodigiani, Luca Nunziata *** Migration induced changes in Italian labor tasks	Flora Bellone, Charlie Joyez, Xavier Poulet-Goffard *** Tax avoidance by small multinationals as a bad side effect of anti-tax avoidance policy	Armando Rungi, Lionel Fontagné, Francesca Micucci *** The heterogeneous impact of the EU- Canada agreement with causal machine learning	Orestis Troumpounis, Roberto Bonfatti, Emanuele Bracco *** The League of (No) Sanctions	Camila Cisneros-Acevedo, Alessandro Ruggieri *** Trade and Gender: A Tale of Two Margins of Informality	Simon Blöthner, Durgesh Nandini, Mario Larch, Mirco Schönfeld *** Putting Trade Flows Into Context
09:40-10:00	Tim Lüdiger *** Directed Technical Change in a Multiregional Climate-Economy Trade Model	Michael Nower *** Intermediate Inputs and the Transmission of Macroeconomic Shocks: The Case of the UK's Exit from the EU	Tobias Grohmann, Tristan Kohli *** Migration with Gravitas	Claudia Nardone, Michele Imbruno, Rosanna Pittiglio, Filippo Reganati *** Foreign ownership and environmental performance under the EU Emissions Trading System.	Lars Nilsson, Kevin Svensson *** Recent EU FTAs and diversification of supply	Mattia Longhi, Caterina Morelli *** The Role of Chinese Panda Ambassadors in International Trade	Katarzyna Śledzińska, Weronika Lebkowska, Renata Wloch *** Mapping the Global Digital Divide: A Cluster-Based Analysis of Digital Readiness and Technological Disparities	Laura Lebastard, Ludovic Panon, Michele Mancini, Dennis Essers, Jacopo Timini, Andrea Linarelli *** Inputs in distress: geoeconomic fragmentation and firms' sourcing

10:00-10:20	Hendrik Mahlkow, Bettina Meinhardt, Harald Oberhofer, Michael Pfaffermayr, Yvonne Wolfmayr *** The heterogeneous trade and emission effects of trade agreements with environmental provisions		Benedikt Zoller-Rydzek, Nora Strecker, Florian Ketter *** The causal impact of trade and migration flows on bilateral attitudes	Wei Xiang *** Clean Growth and Environmental Policies in the Global Economy	Carsten Brockhaus *** Unclaimed Preferences: The Role of Rules of Origin in the Underutilisation of Preferential Tariffs	Bruce Byiers *** What would it take to more from one-stop to no-stop borders in Africa?	Wenliang Li *** Comparative Advantage, Endowment Structure and Regional Specialization in China	Antonio Vicencio *** Testing the Gravity Model
10:20-10:40	Riccardo Norbiato, Carl Gaigné, Elsa Leromain, Mathieu Parenti *** Aligning Competitiveness and Sustainability: How Border Adjustments Can Strengthen Agricultural Policies			David Córcoles, María Carmen Cuerva, Ángela Triguero, Carlos Álvarez-Aledo *** Exploring the Impact of AI on Export Performance in the context of Industry 4.0.	Veronika Movchan, Volodymyr Shportyuk *** The Impact of the Pan-Euro-Mediterranean Rules of Origin on Ukraine's regional trade	Matthijs Leusen, Tristan Kohl, Francesco Giunelli, Harry Garretsen *** The Stock Market Effects of the 2022 Russia Sanctions	Georgios Manalis *** Local Trade and Mutual Insurance	
10:40-11:10	Coffee							
11:10-11:20	C1 Multinationals & GVCs	C2 Development	C3 Trade Policy & Environment	C4 Trade Theory	C5 Trade Policy & Firms	C6 GVCs Empirics	C7 FDI	C8 Labour
11:10-11:30	Bruno Merlevede, Bernhard Michel, *** Multinational Network Restructuring, Geopolitical Exposure, and Home Country Effects Evidence for European MNEs	Apoorva Gupta, Joel Stiebele *** Gains from Patent Protection: Innovation, Market Power, and Cost Savings in India	Anthony Okwong Ewere *** Disentangling the Role of Environmental Provisions in Free Trade Agreements as a Driver of Specialization in Green Exports	Dražen Derado, Dražen Derado, Gorana Lukinić Čardić *** International Trade and Volatility of Economic Growth: New Empirical Evidence	Yanqing Zhong *** Export credit insurance and Firm export performance: Evidence from China's export promotion program	Paweł Foliński *** Supply hubs in complex GVC trade networks	Jonas Keck, Katharina Erhardt, Andreas Lichter, Max Löffler *** Local Taxes and Corporate Ownership	Farida Abdelsalam *** Imported Inputs and Within-Firm Labor Organization
11:30-11:50	Giulia Sabbadini, Katharina Erhardt, Joel Stiebele *** New (Anti-)Competitive Effects of Vertical Integration	Roman Stöcklinger *** Functional upgrading and Economic Development	Daniel Horgos, Barbara Dluhošch *** Implications of Preferential Trade Agreements on Sustainable Development	Antonella Nocco, Gianmarco Ottaviano, Matteo Salto, Atsushi Tadokoro *** Levelling the Global Playing Field through Optimal Non-Discriminatory Corporate Taxes and Subsidies	Jiancong Liu, Yumeng Ao *** Pro-Competitive Gains of Trade Facilitation: Evidence from China	Silvia Nenci, Pierluigi Montalbano, Roy Cerqueti, Saverio Storani *** Unraveling Global Value Chain Resilience: A Complex Network Perspective on Adaptation to Shocks	Jordi Paniagua, Saad Ahmad, Jeffrey Bergstrand, Heather Wickramarachi *** Phantom FDI	Kristian Isen *** Demand Shocks, Local Skill Shortages, and Firm's Movement in the Product Space
11:50-12:10	Frauke Steglich, Farida Abdelsalam, Léa Marchal *** Human Rights Due Diligence and Trade: Evidence from the French Duty of Vigilance Law	Mathilde Perrot *** The China Shock in Developing Economies	Pascalis Raimondos, Yi Liu *** Modelling EU's CBAM within a tariff-war setting	John Gilbert, Onur Koska, Reza Oladi *** Labor-Eliminating Technical Changes and the Pattern of Trade	Mushegh Tovmasyan *** Trade and Firm-Level Adjustments to Geopolitical Shifts: Evidence from Armenia	Giulia Rivolta, Andrea Ariu *** The Micro and Macro of a Large and Sudden Devaluation	David Andersson, Roger Bandick, David Stenvall *** The Impact of synchronized monetary policy on exports, imports and foreign direct investment	Dea Tusha, Marcel van den Berg, Dea Tusha, Stef Weijers *** FDI spillovers through labour mobility: an analysis with matched employer-employee data from the Netherlands
12:10-12:30	Carlo Altomonte, Gianmarco Ottaviano, Tommaso Sonno *** Cracks in the Pyramid: Business Group Structure and Natural Disasters	Timothy Yaw Acheampong *** Trade for Sustainable Development? Disentangling the Impact of Merchandise, Services, and Digital Trade on SDG Outcomes Across Income Groups	Margherita Scoppola, Valentina Raimondi *** Greening Regional Trade Agreements and Virtual Water Trade	Chuan-Han Cheng, Giancarlo Corsetti, Meredith Crowley, Lu Han *** Trade Wars and the Reallocation of Market Power in Global Export Markets	Francesco D'Ascanio, Tomás R. Martinez *** The "Big Push" of International Trade: A Tale of Informality and Human Capital	Stefano Costa, Federico Sallusti, Claudio Vicarelli, Davide Zurlo *** Dependence and vulnerability of the Italian business system to foreign demand and supply: a firm-level analysis	Weronika Lebkowska *** What Drives Reshoring? Evidence from Automation, Geopolitical Risks, and Sustainability Pressures	Rihab Bellakhal, Sonia Ben Kheder, Houda Haffoudhi *** Labor clauses in preferential trade agreements: how do they affect informality?
12:30-12:50	Randolph Luca Bruno, Maria Cipollina, Marco Ranaldi *** Capital and Labor along Global Value Chains	Ninon Moreau-Kastler *** No blood in my mobile: regulating foreign suppliers	Clémence Bois *** Distance Beyond Geography: Understanding the Determinants of Sustainability Commitments in PTAs	Giorgio Ricchiuti, Elisa Grugni *** Behind the International Trade Network: the Role of Heterogeneity and Financial Frictions	Liang Bai, Torsten Jaccard, Sebastian Stumpner *** From Border to Basket: Pass-Through of U.S. Trade Policy to Consumers	Elena Zaurino, Andrea Ciani, Filippo Maria D'Arcangelo, Melina London *** Adapting supply chains: the role of climate shocks	Richard Pirkner *** FDI and the Paris Agreement	Iso Kamata, Naoto Jinji *** Do Labor Clauses in Regional Trade Agreements Reduce the Trade Creation Effect?
12:50-14:00	Lunch							
14:00-14:15	ROWE Young Economists Prize Chair: Joseph Francois, Carossa Dadda							
14:15-14:20	Break (no coffee)							
14:20-16:00	D1 Trade Policy & Environment	D2 Political Economy	D3 Innovation	D4 Firm Behaviour	D5 Trade Policy & Empirics	D6 Development	D7 Firm Behaviour	
14:20-14:40	Lionel Fontagné, Cristina Mitaronna, Gianluca Orefice, Gianluca Santoni *** The Environmental Impact of Air Services Liberalization	Karen Jackson, Oleksandr Shepytlo *** Security and trade: The causal impact of NATO expansion	Balázs Murakozy, Sofia Amaral-García, Péter Bauer, Clemens Dominick, Péter Harasztosi, Christoph Weiss *** How Chinese Import Competition Shapes the Quantity and Types of Innovation by European Firms	Luca Macedoni, Mingzhi (Jimmy) Xu, Yumin Hu *** Pricing to Heterogeneous Consumers and Firm Market Power: Evidence from the United States and China	Jennifer Pedusell Wu, Carlos Abreo, Ignacio Silva Neira *** The Role of China in BRICS+: Modern High-Tech Trade Networks	Mariz Abdou *** Shaping Egypt's Sectoral Positioning in Global Value Chains: The Role of Bilateral Real Exchange Rate.	Ingo Geishecker, Victor Gimenez-Perales, Philipp J.H. Schröder, Allan Sørensen *** One-Off Exporting: New Evidence from Colombian Data	
14:40-15:00	Frank Stähler, Martin Richardson, Halis Murat Yıldız *** On the Design of a Carbon Border Adjustment Mechanism	Rishi Sharma, David Kuenzel *** Preferential Trade Agreements and Non-tariff Measures	Hong Ngoc Bui *** Innovation Activities of European Firms under Horizon 2020	Edoardo Tolva, Enrico Cristoforoni, Marco Errico, Federico Rodari *** Oligopolies in Trade and Transportation: Implications for the Gains from Trade	Angella Montfaucon, Enkhmaa Battogtvor, Socrates Majum *** Revisiting the Gains from Trade in EMEs: The Case of Selected East Asian and East African Economies	Davide Del Prete, Pablo Fajgelbaum, Amit Khandelwal, Rocco Macchiavello *** Market Power along the Coffee Global Value Chain	Nuriye Melisa Bilgin, Francesco Devicienti, Elena Grinza, Alessandro Manello, Davide Vannoni *** Environmental Regulations, Selection and Trade	
15:00-15:20	Simon Johannes Boiz, Johannes Gallé *** Welfare-optimal policy response to border carbon adjustments: An emerging economy perspective	Andželika Kužnar, Jerzy Menkes *** Can Polish farmers have their cake and eat it too? Protests against EU trade agreements vs. benefits for Polish agriculture from European integration	Eirini Thomaidou, Sarantis Kalyvitis, Martin Llada, Rosane Nunes de Faria *** Inexpensive Innovation and Export Margins	Alejandro Riaño, Fabrice Defever, Balázs Murakozy *** Twin Peaks in Transition	Irene Iodice, Lasha Chochua *** Tariff Cuts, Uncertainty Reduction, and the Force of Many: The Impact of Plurilateral Agreements	Joanna Lukaszewicz, Bartłomiej Bajan, Karolina Pawlak *** Forward and Backward GVC Participation in Agriculture and Food Manufacturing: Comparative Developments in the EU and RCEP	Elisa Rottner, Kathrine von Graevenitz, Joscha Krug *** Energy, Emissions and the Product Mix: Understanding the Role of Product Portfolio Choices in the Green Transformation	

15:20-15:40	Miao Dai, Hassan Bencheikroun, Francesco Ricci *** Strategic Recycling of Critical Raw Materials	Adam Jakubik, Simon Evenett, Jaden Kim, Fernando Martin, Samuel Pienknagura, Michele Ruta *** Industrial Policy Since the Great Financial Crisis	Mark Vancauteren, Kevin Randy Chemo Dzukou, Michael Polder, Pierre Mohnen *** Digitalization and international competitiveness: A cross-country exploration of the relation between firm-level ICT use, productivity and export	Robin Konietzny, Marcel van den Berg, Angie Mounir, Manon Weusten *** Credit where credit is due: Unlocking export potential through finance	Kevin Lefebvre, Charlotte Erlinger *** The cost of circumventing sanctions	Gianluigi De Pascale, Maria Cipollina, Luca Esposito *** The twin Innovation-Renewable energy production of Italian Provinces: New evidence from spatial panel analysis	Ana Catarina Pimenta, João Amador, Carlos Melo Gouveia *** Sea, Air or Land? Firms' Transport Mode Choices in International Trade
15:40-16:00	Saniya Ali Zahed, Chahir Zaki, Camelia Turcu *** Rise of China's National Sword: Evaluating its Impact on the Chinese waste imports		John Morrow, Elodie Andrieu *** Can Firm Subsidies Spread Growth?	Malte Thie *** Importing Intermediates and Markups: The Extensive Margin	Jan Hagemejer, Jan Michalek, Lukasz Matuszczak *** Trade and welfare implications of the US reciprocal tariffs for Central and Eastern European countries.	Meng Yu Ngov*** 3G Internet and Firm Efficiency: Evidence from Vietnam	Ron Davies, Joseph Francois, Rodrigo Polanco *** Space Pirates, or Subsidizing Industrial Sabotage by Firms in Outer Space
16:00-16:30	Coffee						
16:30-18:10	E1 Services	E2 FDI Empirics	E3 GVCs & Trade Policy	E4 Environment	E5 Trade Policy	E6 Political Economy	E7 Trade Policy & Firms
16:30-16:50	Erena Garcia, Belen Gonzalez-Diaz, Carmen Diaz-Mora *** FDI in Services: How Data Provisions are Shaping the New Global Economy	Cristina Re, Luigi Tredicine, Jacopo Canello, Gianluca Capone, Fabio Landini *** Preventing Export Unlearning: How Internal and Local Knowledge Supports Re-Internationalization in Small Firms	Mykola Ryzhenkov, Oleksandr Shepotylo *** International Trade when Ports are Blocked	Shuang Wang, Effie Kesidou, Sandra Lancheros *** Environmental Spillovers from Emerging-Market MNCs into their Home country	Elenor Lissel *** National security exceptions and international trade law	Chahir Zaki, Daniel Mirza, Fatma Aly *** Revolutionary Changes in Institutions and Firm Exports	Marco Garofalo, Rebecca Freeman, Enrico Longoni, Kalina Manova, Rebecca Mari, Thomas Prayer, Thomas Sampson *** Deep Integration and Trade: UK Firms in the Wake of Brexit
16:50-17:10	Martina Magli, Holger Breinlich, Elsa Leromain *** The role of Services in Global Value Chain Disruptions	Juan Duran, Iulia Siedschlag *** Technology Spillovers from Foreign Direct Investment on the Green Innovation Performance of Local Firms	Zijun Cheng *** From Subsidy to Factory Floor: Capital Import Subsidies and Firms' Production Stages in China	Pierre Cotterlaz, Christophe Gouel *** Outsourcing Decarbonization? How Trade Shaped France's Carbon Footprint (2000-2014)	Hiroshi Mukunoki, Halis Murat Yildiz *** Product Exclusions in Free Trade Agreements and their Implications for Multilateral Trade Liberalization	Pablo Muylle *** State Aid and the Geography of Supply Chains: Domestic Orientation versus Friendshoring	Yangjun Han, Wanyu Chung, Robert J.R. Elliott *** The matching and sorting of traders and agents
17:10-17:30	Hildegunn Kyvik Nordås, Franziska Klügl *** How productivity differences drive trade and technology uptake	Olga Lark, Daniel Halvarsson, Olga Lark, Patrik Gustavsson Tingvall *** Foreign Ownership and Transferring of Gender Norms	Aleksandra Nacewska-Twardowska *** Revealing the Real Exposure: Sector-Level Trade with the US under Tariff Tensions	Marco Compagnoni, Claudia Ghisetti, Giacomo Damoli, Stefano Bianchini *** How does heterogeneous technological change shape EU dependence on Critical Raw Material imports?	Peter Gottschalk *** Explaining and Understanding Trump's 'America First Trade Policy'	Pauline Wibaux, François Chimits, Vincent Vicard *** Trade Impact of Chinese economic coercion	Tristan Kohl, Loe Franssen, Marcel van den Berg, Stef Weijers *** Trading in the Shadows: Dutch Firms and EU-Russia Sanctions Busting
17:30-17:50	Andrea Ariu *** Trade Miracles	Leonhard Spaeth-Rodas, Horst Raff, Michael Ryan *** Credit Supply Shocks and Firms' International Investments: Evidence from Japanese Microdata	Sham-Una Yakubu, Jun Du, Oleksandr Shepotylo, Angelos Theodorakopoulos *** The Impact of Semiconductor Imports on Electric Vehicle Exports: Evidence from Global Trade data		Davide Suverato, Peter Egger, Jie Li, Jie Ouyang *** The Dynamics of Regional Trade Imbalances and Spatial Labor Reallocation in China	Fabio Enrico Traverso *** Trade Disruptions and Diplomatic Shifts: Evidence from the Iranian Revolution.	Paola Conconi, Federico Gallina, Thierry Mayer, Gianluca Orefice, *** The Trade-Distorting Effects of Brexit: A Firm-Level Analysis
17:50-18:10	Shania Bhalotra, Sophie Piton, John Woods *** Understanding the impact of barriers to trade in banking services: Evidence from the UK				Cecilia Carvalho, Daniel Monte, Emanuel Omelas *** Equilibrium Trade Regimes: Power- vs. Rules-Based	Maximilian Volmer, Arevik Gutzmänn-Mkrtchyan *** EU trade policy reform: towards reciprocal concessions with developing countries	Holger Goerg, Federico Merchan *** Shocking a CEO: Economic disintegration and executive compensation in manufacturing and services firms
18:10-18:15	Break (no coffee)						
18:15-19:00	PLENARY SESSION Chair: Tristan Kohl, Carassa Dadda Mathieu Parenti, Gabriel Zucman *** An economic model of extra-territorial taxation						
20:00	Dinner, Museo Nazionale Scienza e Tecnologia Leonardo da Vinci (Via San Vittore, 21, 20123 Milano MI)						
	Saturday, 13 September 2025						
Time	Parallel Session 1	Parallel Session 2	Parallel Session 3	Parallel Session 4	Parallel Session 5	Parallel Session 6	Parallel Session 7
	Carassa Dadda	BL28.1.1	BL28.1.2	BL28.2.1	BL28.2.2	Building 26 0.17	Building 26 0.18
09:00-10:40	F1 Environment & Trade Policy	F2 FDI	F3 GVCs	F4 Trade Theory	F5 Trade Policy & Development	F6 Gravity	F7 Services
09:00-09:20	Chloé Antoine *** The Biodiversity Impact of Agricultural Trade Liberalization	João Bento, Miguel M. Torres *** Foreign direct investment and income inequality: the mediating effect of environmental-related technology	Konstantin M. Wacker, Hylke Dijkstra *** Robots, shoring patterns, and employment: what are the linkages?	Onur A. Koska, John Gilbert, Reza Oladi, Omer Gokcekus *** Trade and Tariff Evasion in Oligopoly	Pamela Bombarda, Maria Bas, Maxime Berrou *** Labor Market Imperfections and Trade: Micro-Level Evidence from India	Stefano Bolatto, Tabea Krauss, Filippo Santi, Maria Tremuli *** "Gravity, but Different: Understanding Global Trade in Waste and Scrap"	Stela Rubinová, Edoardo Chiarotti, Yu Wang *** How Banks Go Abroad: The Impact of Fast Internet on International Financial Services
09:20-09:40	Arthur Willemaers, Joe Tharakan, Patrice Casagnard *** Strategic Effects of Carbon Pricing, Free Allocation, and Border Adjustments on Investment, Emissions, and Competitiveness	Antonello Zanfei, Andrea Coveri, Raffaele Giammetti *** Modelling the link between diversification and GVC exposure: Evidence and policy implications	Yoshinori Kurokawa, Zhe Chen *** The Value Added-Exports Puzzle and Global Value Chains	Yasusada Murata, Kristian Behrens *** Preferences and markups: A parametric approach	Marcelo Olarreaga, Yewon Choi, Ana Fernandes, Arti Grover, Leo Iacovone *** The Impact of Trade Promotion Organizations on Global Trade: Evidence from the COVID-19 Pandemic	Federico Carril Caccia, Clara Brandi *** Preventing pollution havens? Environmental Provisions in Preferential Trade Agreements and Foreign Direct Investment	Matteo Fiorini, Martin Breitskopf, Enxhi Tresa, Cosimo Beverelli *** Environmental policy and services trade
09:40-10:00		Aleksandra Parteka, Aleksandra Kordalska *** Technological export diversification: assessing FDI and GVC contributions	Sabina Szymczak *** GVC Participation and Productivity: A Comparison of Firms with/without Foreign Affiliates	Nicolas Dietl, Sebastian Krauthheim *** Wealth of Nations vs. Identity of Nations: Gains from Trade and the Erosion of Social Cohesion	Fatma Ilknur Unuvar *** Growth, Exchange Rate, and International Trade	Guzman Ourens, Gustavo Gonzalez, Luca Macedoni *** Straight From the Apple Tree: Gravity Shaping the Production Network at the Firm-Level	Saskia Meuchelböck, Holger Görg, Michael Irlicher, Michael Koch *** How Firms Adjust to Shocks: Evidence from Goods and Services Exports

10:00-10:20		Volker Nitsch *** Bridge Over Troubled Water? German Foreign Direct Investment in Times of Geopolitical Tensions		Sebastian Krauthelm, Susanne Keller, *** Trade Negotiations under Fire: Identity Politics and the Rising Opposition to Free Trade	Nejat Gokhan Okatan, Dennis Essers, Silvia Marchesi *** Heterogeneous Trade Outcomes of Sovereign Defaults: External vs Domestic Defaults	Juan de Lucio, Marco Palomeque, Francisco Requena *** Digital Trade Without Borders: Global Music Hits Through Gravity Trade Models	
10:20-10:40		Hayato Kato, Jonas Loebbing *** Welfare Effects of Automation with Redistributive Taxes and Mobile Capital	Thomas Michael Rowley, Giorgio Presidente, Carlo Altomonte, Christoph Weiss *** Supply Chain Shocks, Managerial Responses, and Resilience: Evidence from European Firms		Dan Xie, Pamina Koenig, Jiancong Liu, Sandra Poncet *** Digital Trade Facilitation and Container Traffic: Evidence from China's Electronic Single Window	Insaf Hkiri *** Restrictions on Services, Product Complexity, and Institutions: Impact on Goods Exports	
10:40-11:10	Coffee						
11:10-12:50	G1 Gravity & Trade Policy	G2 FDI & Multinationals	G3 Firm Behaviour	G4 GVCs & Trade Policy	G5 Economic Geography	G6 Trade Theory	G7 Empirics
11:10-11:30	Benedikt Heid, Rodolfo G. Campos, Jacopo Timini *** The economic consequences of geopolitical fragmentation: Evidence from the Cold War	Angelo Zago, Laura Magazzini, Chiara Piccardo *** Is Retaining the same as Attracting Foreign Capitals? Not quite... The case of Italy	Marta Bisztray, Gábor Békés, Miklós Koren, Balázs Lengyel, Martin Neubrandt *** Shock-driven diversification of supply chains	Oleksandr Shepotylo, Jun Du, Xingyi Liu, Yujie Shi *** Unbound: UK Trade Post-Brexit	Dorothee Hillrichs *** Foreign market access' role for export quality	David Torun, Lisa Scheckenhofer, Feodora A. Teti, David Torun, Joschka Wanner *** Effective Sanctions?	Léa Marchal, Claire Nalditch, Giulia Sabbadini, Martin A. Valdez *** Unleashing Potential: Foreign Workers and Direct Exports. Evidence from Portugal.
11:30-11:50	Ádám Márkus, Gao Tianji, László Erdey *** Trading for achievement - staggered effects of the Belt and Road Initiative on China's manufacturing trade	Feicheng Wang, Vera Z. Eichenauer *** Mild Deglobalization: Foreign Investment Screening and Cross-Border Investment	Olga Timoshenko *** Learning and Inventory Dynamics	Deborah Swenson *** Trade War Tariff Exemptions and the reshaping of U.S. trade with China and Asia	Sergei Kichko *** How the rise of teleworking will reshape labor markets and cities	Gianluca Orefice, Nuno Lima, Alejandro Graziano *** Pass-through, markups and the incidence of international trade costs	Johan Kasim *** Export Bans as Industrial Policy: Evidence from Nickel Downstream in Indonesia
11:50-12:10	Ketevan Melkadze, Linde Götz, Tinosh Jamali Jaghdani *** Firm-Level Evidence on Sanctions and Russia's Wheat Export Performance	Margarita Lopez Forero, Kevin Parra Ramirez, Gabriel Smaghsue *** Offshoring Wage Inequality in Tax Havens	Matthias Fauth, Benjamin Jung, Wilhelm Kohler *** Complementarities Between Import and Export Activities: Firm-Level Evidence for Goods and Services	Clément Montes *** FSDB: Unpacking the Timing and Location of Firm-Level Sanctions	Aaron Lohmann, Gabor Bekes, Julian Hinz, Miklos Koren *** When dispersed teams are more successful: Theory and evidence from software	Shahroo Malik, Sajal Lahiri *** Export Quality and Trade: A Theoretical and an Empirical Analysis	Agnieszka Gehringer *** On the dark and less dark side of protectionism: Evidence from the EU sectors
12:10-12:30	Ana Abeliantsky, Julian Mayrhuber *** Geopolitical distance and international trade	Anthonin Levelu *** Investor-State Dispute Settlement and the Margins of Firm-Level Foreign Direct Investment	Maurizio Zanardi, Sotiris Blanas *** International Sourcing, Domestic Labour Costs, and Producer Prices	Roger Bandick, David Andersson, David Stenval *** Effects of Deep Trade Agreements on Product Export Exit, Entry and Quality Upgrading	Daniela Maggioni, Seda Koymen Ozer *** Export-Led Pollution and Health: Trade Shocks and Local Outcomes	Alejandro Graziano *** Market Concentration and the Welfare Gains from Trade	Diana Beltekian, Vatsal Khandelwal *** The Costs of Exploration: How does Access to Potential Suppliers affect Firm Performance
12:30-12:50		Jane Li, Karen Jackson, Jamal Khan *** Foreign divestment: Is Europe friend-shoring global value chains?	Sergi Basco, Joan Calzada, Jose Luis Castillo Mezarina, Antonio Cusato Novelli *** Broadband Deployment and Firms' Exports	Vanessa Gunnella, Giovanni Stamato *** The Implications of the US-China trade tensions for the euro area: Lessons from the first trade war		Radek Sauer *** Corporate Taxation in Open Economies	Marcelo Olarreaga, Inma Martinez Zarzoso, Jean-Marc Solleder *** Trade Policy and Emissions Intensity
12:50-14:00	Lunch						
14:00-15:40	H1 GVCs & Trade Policy	H2 Innovation	H3 Firm Behaviour	H4 GVCs & Empirics	H5 Empirics	H6 Empirics & Trade Policy	H7 FDI
14:00-14:20	Hylike Dijkstra, K. M. Wacker *** Offshoring, reshoring and the location of production: What can we measure at the macro level?	Davide Sala, Philipp Meinen *** Behind German companies' Export Success: Technical Efficiency, Product Appeal or Both?	Carsten Eckel, Ning Meng, Lisandra Flach *** Demand and Supply Side Linkages in Exporting Multiproduct Firms	Carolina Calatayud, Maria E. Roschina-Barrachina *** Firms' Economic Incentives and the Effects of Robotisation-Induced Reshoring	Alexandros Ragoussis, Francesca De Nicola, Tim Schmidt-Eisenlohr, Trang Thu Tran *** Trade Finance Use by Heterogeneous Firms	Amrei Stammann, Mario Larch, Joschka Wanner *** Simple Fixed Effects Estimators for Undirected (Panel) Networks: With Applications to International Agreements	Magdalena Stok-Wódkowska, Weronika Lebkowska *** RTA's Provisions on Data Flow and their Impact on Foreign Direct Investments - Evidence from Gravity Model analysis
14:20-14:40	Larry Qiu, Qing Liu, Yi (Daniel) Xu, Chaoqun Zhan *** Upstream Capital Exports and Downstream Productivity: The Role of Domestic Production Networks	Birgit Meyer, Kathrin Hofmann, Agnes Kügler *** Patent litigation and trade	Filippo Biondi *** Firm productivity and derived factor demand under variable markups	Enrico Marvasi, Anna Giunta, Eleonora Pierucci, Domenico Scalera *** Global Value Chains and Firm-Level Risk Sharing: Evidence from Italian Microdata	Irena Removic *** State aid and Firm Performance: Cross-country Evidence from the COVID-19 Crisis	Asier Minondo, Raúl Minguez *** The increasing share of low-value transactions in international trade	Xiaocan Yuan, Nigel Driffield, Jun Du, Oleksandr Shepotylo *** Brexit, the TCA, and the Reshaping of UK Greenfield FDI
14:40-15:00	Karsten Mau, Antonio Vicencio *** Inferring input-output linkages with firm-level trade data	Yasmine Eissa, Chahir Zaki *** Making Trade Policy Innovation Friendly: What Role for Trade Agreements?	Alberto Petrucci, Alberto Pozzolo, Paolo E. Giordani, Francesco Nucci, Filomena Pietrovito *** International trade, organizational capital and monetary policy	Luca Lodi, Giorgia Giovannetti, Enrico Marvasi *** Global Value Chains and Regional Exposure to Geopolitical Tensions	Ina Charlotte Jäkel, Holger Görg *** Beyond Borders: Do Gender Norms and Institutions Affect Female Businesses?	Elzbieta Czarny, Pawel Folfas *** Global Intra-industry trade in the XXI century - (un)debatable conclusions?	Per Botolf Maurseth, Jaan Masso, Rasmus Bagh Holmen *** FDI and trade for foreign market entry: theory and evidence from Estonia
15:00-15:20	Aleksandra Kordalska, Francisco Ahumada-Lobos, Stefan Pahl, Frauke Steglich *** Human Rights Risks in Global Value Chains	Nune Hovhannisyan, Anna Miromanova *** Do Sanctions Inhibit Innovation? The Case of the U.S.	Ariel Saracho, Kazuma Inagaki *** Population Growth and Exporter Dynamics	Lucia Tajoli, Elisa Borghi, Rodolfo Helg *** The Impact of the Euro on intra-European trade and GVCs	Chiara Franco, Francesco Suppressa *** Robot exposure and international firms' activities: the case of Sweden	Dyanne Vaught *** Trade Costs and Global Sourcing: Evidence from Importers' Use of Customs Brokers	Biniyam Gezahegn Worku, Holger Görg *** Innovations Spillover Effect of Foreign Direct Investment in Developing Countries: Evidence from Firms in Ethiopia
15:20-15:40	Oscar Lemmers *** Estimating product-level trade in GVCs using public data and policy applications			Agnes Kügler, Klaus S. Friesenbichler, Birgit Meyer, Michael Peneder, Yvonne Wolfmayr *** Reconfiguring Supply Chains: The Role of Innovation and Information Exchange in Crisis Response	Hanxiao Zhong, Hylike Vandenbussche *** Digital Presence and Firm Performance	Tim Vogel, Frederik Stender *** From mines to markets: Gravity model insights on critical raw material trade	Alireza Naghavi, Peter Eppinger, Bohdan Kukharsky, Gianmarco Ottaviano *** Slice to Protect
15:40-16:10	Coffee						
16:15-17:00	PETER NEARY PLENARY SESSION Chair: Katharina Erhardt, Carassa Dedda Lisandra Flach, Lisa Scheckenhofer, Feodora Teti *** Burdened by Red Tape: Trade and Welfare Effects from Documentation						